

ANNUAL REPORT 2023-2024



CREDAI AHMEDABAD BOARD MEMBER

NAME	DESIGNATION
SHRI CHITRAKBHAI S. SHAH	Chairman
SHRI DHRUVBHAI N. PATEL	President
SHRI AALAPBHAI S. PATEL	President(Elect)
SHRI NILAYBHAI D. PATEL	Hon. Secretary
SHRI TEJASBHAI C. JOSHI	Imm. Past President
SHRI NILAMBHAI B. DOSHI	Vice President
SHRI SANDIPBHAI K. PATEL	Vice President
SHRI SANKETBHAI V. SHAH	Vice President
SHRI VIRALBHAI J. SHAH	Vice President
SHRI YASHBHAI G. BRAHMBHATT	Vice President
SHRI ANKURBHAI B. DESAI	Hon. Treasurer
SHRI PRANJALBHAI PATEL	Hon Jt. Secretary
SHRI SHARVILBHAI A. SHRIDHAR	Hon. Jt. Secretary
SHRI AMRISHBHAI J. PATEL	Hon. Jt. Treasurer
SHRI CHINMAYBHAI N. SHAH	Hon. Jt. Treasurer
SHRI AJAYBHAI G. PATEL	Director
SHRI DHARMENBHAI M. SUTARIA	Director
SHRI DIPAKBHAI B. PATEL	Director
SHRI GAURAV GADHECHA	Director
SHRI HEMALBHAI SHAH	Director
SHRI JATEENBHAI M. GUPTA	Director
SHRI KAMLESHBHAI K. GONDALIA	Director
SHRI KINJALBHAI S. PATEL	Director
SHRI NAIMESHBHAI N. PATEL	Director
SHRI PARTHBHAI R. PATEL	Director
SHRI RAJESHBHAI S. VASWANI	Director

CREDAI AHMEDABAD BOARD MEMBER

NAME	DESIGNATION
SHRI RUSHABHBHAI N. PATEL	Director
SHRI SNEH K. ZAVERI	Director
SHRI SAGARBHAI M. SHETH	Director
SHRI VARUN AMIN	Director
SHRI JAXAYBHAI S. SHAH	GC
SHRI SHEKHARBHAI G. PATEL	GC
SHRI RUSHABHBHAI N. PATEL	GC
SHRI SHARIFBHAI N. MEMON	GC
SHRI ASHISHBHAI K. PATEL	GC
SHRI DUSHYANTBHAI M. PANDYA	Advisory
SHRI JAYESHBHAI KOTAK	Advisory
SHRI PRANAVBHAI SHAH	Advisory
SHRI RAJESHBHAI B. BRAHMBHATT	Advisory
SHRI RAJESHBHAI S. VASWANI	Advisory
SHRI SANJAYBHAI AGRAWAL	Advisory
SHRI VIVEKBHAI P. PATEL	Advisory
SHRI AJAYBHAI PATEL	Invitee
SHRI DEEPAKBHAI SHAH	Invitee
SHRI DEVALBHAI B. PATEL	Invitee
SMT. DEVALBEN SOPARKAR	Invitee
SHRI HARESHHAI VASANI	Invitee
SHRI HIMANSHUBHAI MADANMOHAN	Invitee
SHRI JIGNESHBHAI VORA	Invitee
SHRI KANDARPBHAI PATEL	Invitee
SHRI KETANBHAI B. PATEL	Invitee
SHRI MEHULBHAI KANANI	Invitee

CREDAI AHMEDABAD BOARD MEMBER

NAME	DESIGNATION
SHRI MUKESHBHAI GHIA	Invitee
SHRI NITESH SHAH	Invitee
SHRI PRAGJIBHAI KAKADIA	Invitee
SHRI RAJNIBHAI VERMA	Invitee
SHRI RONILBHAI SHAH	Invitee
SHRI SAKET AGRAWAL	Invitee
SHRI SHARADBHAI G. PATEL	Invitee
SHRI SHARADBHAI PATEL	Invitee
SHRI SHARVILBHAI SHAH	Invitee
SHRI TARAL SHAH	Invitee
SHRI UMESHBHAI PATEL	Invitee
SHRI VARUN PATEL	Invitee
DR. VATSAL PATEL	Invitee
Varun Amin	CITY CONVENER
Dhruv Shah	Secretary
Bhavdatt Patel	Treasurer
Aadarsh Shah	Vice President
Amish Mehta	Vice President
Anmol Patel	Vice President
Ronil Shah	Vice President
Sneh Jhaveri	Vice President
Preet Doshi	Joint Secretary
Sunny Patel	Joint Secretary
Devansh Patel	Joint Treasurer
Parthil Gondalia	Joint Treasurer
NIKITA SHAH	CITY CONVENER
RUSHALI SHRIDHAR	HON. SECRETARY
NUPUR PATEL	HON. TREASURER
MEGHNA MOHOROWALA SHAH	HON. JT. SECRETARY
MEENU CHATURVEDI	HON. JT. TREASURER

GLIMPSES OF ACTIVITY- APRIL TO MARCH 2023-2024

Policy matter

- Looking at the inconsistency & doubts detailed memorandum on respective points were submitted to Secretary to Hon'ble Chief Minister to resolve the matter & remove the ambiguity for the effective implementation of new Jantri. A Joint meeting was held with Shri Bhupendrabhai Patel, Hon'ble Chief minister & senior officials of UUD & Revenue Dept. We are happy that upon the representation relief was granted on major suggestions and issued a circular for the clarifications. We had welcomed the decision for considering our request.
- Commissioner, AMC have accepted our request to allow the plan application before the cut-off date of applicability of revised Jantri & proceeded for the timely plan approval process. Moreover, request was also made to issue a receipt & raja chitthi of applications on or before 14.04.2023 to avoid additional burden on Property Buyers as the date of applicability of revised Jantri was 15.04.2023. It was considered by the Authority and we had reciprocated the gesture of Commissioner, AMC for his approach.
- Looking at the inconsistency in TDR notification issued on 13.04.2023 published in the media; request was made to Shri Pankajbhai Joshi (IAS), ACS, CM to grant the time for the discussion on point No. (C) of Order No. UDUHD/ WRT/e-file/18/2023/3253/L to understand its interpretation to avoid any difficulty with ambiguity.
- Request was made to Municipal Commissioner, AMC to get the clarification on TDR provision made in order No. UDUHD/WRT/e-file/18/2023/3253/L Dt.13.04.2023 & PRC/102013/783/TH Dt.18.07.13 point No. 8.7 issued by UDD for PPP model projects. Also discussed the points at the meeting. We have recd. positive response on this subject.
- In context of circular issued by the Estate Department, AMC; we had raised objection to sudden raise in the rate of rent linked with revised Jantri & a request was also made to the Municipal commissioner to reduce the rate for the plots allocated for the storage of raw materials, labour colonies.
- In context of E- Auction of reserved plot of AMC & AUDA; detailed observations & suggestions submitted To Muni. Commissioner, Chief Executive Authority.
- Met Shri M. Thennarasan, IAS Muni. Commissioner & senior officers of AMC. Detailed discussion was made on implementing the precautionary measures to improve the AQI, Safety and control air pollution at site level. Also discussed the provisions and recommendations for ECR, and reduced the hurdles facing by the developers. Followed by mtg. pointwise memorandum submitted to the authority for its appropriate action and received positive response for its amicable solution.
- Request made to Municipal Commissioner, AMC to allocate the water & drainage connection for the commercial project site to avoid the conflict for the water supply. As the restriction of GPCB for the percolating well at the development of Commercial Projects are creating the hitches in construction activities. Also informed Shri Bhupendrabhai Patel, Hon'ble Chief Minister to issue a guideline for its appropriate implementation. Our request was accepted by Muni. Commissioner and started providing drainage connections.
- A collaborative meeting for strategizing and shaping the future of Ahmedabad held with senior officials was held at the AUDA Office. The discussion revolved around suggestions for the Development Plan 2041 (DP-2041) for Ahmedabad, with a particular focus on CGDCR, all with the future of the real estate sector in Ahmedabad in mind.
- Joint Meeting held with Add. Chief Fire officer & Shri J.N. kadiya, CFO, Ahmedabad at CREDAI AHMEDABAD House. Detailed discussion was made on Notification Dt. 13.12.2023 issued by UDD for The Gujarat Fire Prevention & Life Safety Measures Regulations, 2023 & shared the views for removal of ambiguity & effective implementation. Followed by meeting submitted the memorandum to review and appropriate actions.
- Met Shri Ashwinikumar (IAS), ACS-UDD for the removal of hitches pertaining to the developers & detailed memorandum with the recommendation on foremost important points was submitted for the necessary actions.

- In regards to protecting the public interest under The Gujarat Regularisation of Unauthorised Development Act (GRUDA) 2022 & developing the new skyline within developed areas of the city; request was made to the competent Authority and Govt. to extend the deadline for the acceptance of applications for the impact fees. Our request was considered and the date was extended.
- Looking at the public interest involved, we have made an objection to an announcement made by the AUDA for the proposal to raise approx. 2000% in its development charges under the provisions of The Gujarat T. P. & Urban Dept. ACT & its rules. Also submitted the copy of our observation submitted to Shri Bhupendrabhai Patel, Hon'ble Chief Minister for the consideration.
- Looking at the conflict of provision made by AMC for the submission of Service society to obtain the B. U. Permission informed authority that; to form the service society it is a mandatory provision of the Registrar of Co-operative Society to submit the copy of member's sale deed and as per the provision of RERA execution of sale deed can be possible only after getting the B.U. Permission. So, to avoid such ambiguity & resolve the issue; request made to AMC to delete the provision of service society from its check-list as the interpretation of such provision creating conflicts between the Govt. Authorities.
- Detailed memorandum on issues related to Urban Development Dept. & Revenue Dept. submitted to Shri Bhupendrabhai Patel, Hon'ble Chief minister for necessary action & reform of the policies to boost the growth of the Real estate sector. It was discussed at the joint meeting held with CREDAI GUJARAT and received a positive response on majority points.
- A detailed memorandum of the pending issues pertaining to the UDD & Revenue Dept. was submitted to Shri Rushikeshbhai Patel, Hon'ble Health minister & request was also made to senior officials of CMO, UDD & Revenue Dept. to familiarize the matter for the public interest.
- Met Shri M. K. Das (IAS), ACS Revenue Dept. to discuss the member's difficulties; followed by the meeting detailed memorandum on 33 major issues & pending matter submitted for necessary action.
- In regards to make available as many as units having more amenities in developed areas & support the existing dwelling holders of the old societies; request made to Shri Bhupendrabhai Patel, Hon'ble Chief Minister to waive off the stamp duty for the existing dwelling holders of such societies & follow the Judgment issued by Maharashtra High Court on similar matter.
- Meeting was held with the Collector, Ms. Praveena D.K., (IAS). Detailed discussion was made on the pending matter and difficulties facing by the members. We have also suggested to reform the policies & introduce people friendly practice for the N.A. Permission; complies with the digitalization & ease of doing vision. Also talked about RTS appeal should be dealt with priority. Followed by the meeting submitted detailed notes on suggestions for the necessary actions.
- Looking at the completion stage of officer working in absence of Guj- RERA, Authority, a request was made to Shri Bhupendrabhai Patel, Hon'ble Chief Minister to appoint a new officer or extend the tenure of current officer to avoid the hardship and work would not suffer at Guj- RERA Office.
- Meeting held with newly appointed Guj-RERA Chairperson Mrs. Anita Karwal (IAS), Member Secretaries Mr. M.D. Modia (IAS) & Mr. M.A. Gandhi-(IAS). Detailed discussion was made of various points related to Portal-2 & also represent the hitches facing by the promoters- developers in their routine procedure. We were invited for the amicable solution & proposed to introduce CGRF for the common interest. In next meeting discussed innovative ideas to shape the future of real estate in Gujarat. Followed by meeting held with the RERA team ensure for a smooth transformation of the RERA portal for an enhanced user experience match with futuristic trends and requirements.
- Attended a presentation session for the proposed Portal-2, followed by a detailed technical discussion made with the Guj RERA authority and senior officials of Guj RERA. The session witnessed huge participation by the developers.
- Meeting held with newly appointed Shri Ashwini Kumar (IAS), Principal Secretary, UDD & Shri M. K. Das, (IAS), ACS, Revenue Dept. & discussed various issues pertaining to their departments.
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- Important meeting jointly conducted by Shi Ashwini Kumar (IAS) & Shri M.K. Das (IAS) for the amicable solutions to resolve the issues pertaining to their Dept. We have received a positive response on our major submission. We hope for a better outcome on the compiled presentation made through CREDAI GUJARAT.
- Despite the process for the Labour registration handled by other departments, a huge number of files for getting the environment clearance were rejected by GPCB with the same reason. Thus, it attracted multiple hitches to the developers & also affected the city's mega project development. So, a request was made to GPCB to review the files & issue Environment Clearance at the earliest as such process was not under the jurisdiction of GPCB.

CSR

- ICMR-NIOH, CREDAI AHMEDABAD and other organisations have jointly organised a “Meet cum Workshop on Occupational Health among Construction Workers” at ICMR-NIOH Ahmedabad. Mr. Nilay Patel, Hon. Secretary addressed the importance of workers' safety to the Stakeholders. Also invited all relevant organisations to initiate long-term programs to uplift and protect the health of construction labours and their family. Also offer institutional support for such noble cause activities.
- On the eve of International workers Memorial Day, Workshop on “Construction workers safety, health & welfare” Jointly organized with CREDAI AHMEDABAD GIHED & Bandhkam Mazdoor Sangathan at Mahatma Gandhi Labour Institute. Shri Viral Shah, Hon. Secretary have shared the ideas from the dais and offered Institutional support towards the activities for the betterment of the Construction Labourers.
- Meeting held with the Directors of Blind People's Association for the employment of especially abled peoples as liftman, stockist or as office boy at developer's project sites & offices. Further, we have planned to sign the MOU to provide a platform & their employment.
- Standing Committee Chairman Shri Hiteshbhai Barot visited CREDAI Garden & welcomed the vision for providing the excellent amenities to the public.
- On auspicious day “Ashadhi Bij- Rath Yatra” Shri Amitbhai Shah, Hon'ble Union Home & Cooperation minister inaugurated “CREDAI GARDEN- People's Park, in presence of Guest of Honour Shri Bhupendrabhai Patel, Hon'ble Chief Minister and invitee guests. It was a very proud moment for all the members of CREDAI Ahmedabad GIHED as Hon'ble Union minister praised our noble cause movement & welcomed the initiatives for the public at large.
- Shri Amitbhai Shah, Hon'ble Union Home & Co-operation minister along with Hon'ble Health Minister, Govt. of Gujarat Shri Rushikeshbhai Patel planted pipal tree at Kalhaar Exotica a part of symbol for the “Mass Tree Plantation drive” carried-out by our Organization at 400+ Societies & projects of the members where together with the residence planted more than 15,000 trees.
- With the support of members, donated the outdoor recreation equipment at 150 Anganwadi of Gandhinagar Lok Sabha. As a symbolic gesture Shri Amitbhai Shah, Hon'ble Home & Co-operation minister launched this program at Sardhav Anganwadi.
- Shri Prem Vir Singh (IPS), Commissioner of Police, Ahmedabad visited CREDAI Garden- People's Park & seeding a tree. Followed by, interacted with the students of SIRE & discussed many issues with the developers at CREDAI AHMEDABAD House.
- Ms. Praveena D.K., (IAS) Ahmedabad visited our CREDAI Garden- People's Park & planted a spiritual Pipal Tree. Followed by visiting CREDAI AHMEDABAD House & discussing the issues related to N. A. permission & other pending matter with the developers for the smooth process & streamline the city development.
- Shri Siddharthbhai Patel-Former President, GPCC visited our CREDAI Garden- People's Park & seeding a tree. Followed by visiting CREDAI AHMEDABAD house & SIRE Classroom. He appreciated the CSR initiatives & extended the support to elaborate the academic sessions for the qualitative construction.
- The presentation meeting was held on “Planning to develop iconic roads” from Airport to Hotel Umed & towards GIFT City. Our members gave suggestions for its proper development & we have offered our Institutional support. Followed by this, detailed discussion was made at the meeting held on pending issues related to AMC. Both the meetings were headed by Commissioner Shri M. Thennarasan (IAS) & received a positive approach from the Authority.

Others

- GIHED PROPERTY Show (yet to elaborate)
- Annual Get together of CREDAI Ahmedabad GIHED members held at Kalhar Bules & Greens Golf Club. Large numbers of members attended the event with their families & enjoyed the ambience, nice decor, and delicious food. Event was Hosted by Navratna Group.
- GPL (yet to elaborate)
- Supported an event, Panel discussion on the role of sustainable workspaces in enhancing productivity & Launch of DI and CII-IGBC Project Report. Mr. Dhruv Patel, President highlighted strategies for post-pandemic building development, articulated CREDAI's vision, and advocated for green residential initiatives. Also emphasized the importance of eco-systems in buildings to conserve energy and water.
- The ET (Times group) has appreciated our innovative approach - RERA Carpet Selling Method and for the accolade underscores the commitment to innovation for the transparency in the Real Estate Industry felicitated with 'ET INDUSTRY LEADERS-2024' award.
- Govt. of Gujarat organised a Pre- Vibrant Seminar on Light House Technology at CREDAI AHMEDABAD HOUSE. Chief Guest Shri Ashwini Kumar, Principal Secretary, UDD. More than 150 delegates across Pan India remained present. We are thankful to Shri Bhupendrabhai Patel, Hon'ble Chief Minister, Govt. of Gujarat, UDD & GHB for considering our CREDAI Ahmedabad House to organise such large- scale important event.
- Participated in an Inaugural Ceremony of Pre-Vibrant Gujarat Summit- Building The Future event and showcased the vision for people-oriented long-term urban infrastructure planning and sustainable city development, envisions urban spaces that harmonize with nature, fostering resilient and inclusive communities.
- An insightful session on "GST Compliances" was jointly organised with JITO at CREDAI Ahmedabad House. Prominent experts and senior professionals gave valuable guidance to our members for various challenges faced and insights to foster awareness amongst the developer community.
- Supported 29th Indian Plumbing Conference and Exhibition's Curtain Raiser Event. President Mr. Dhruv Patel shared his vision for a groundbreaking future in plumbing technology and welcome the revolutionary innovation of the plumbing industry.
- Felicitated newly appointed Hon'ble M.P. Rajya Sabha Shri Babubhai J. Desai, & GCCI President, Shri Ajaybhai Patel. We also appointed Shri Ajaybhai Patel as an Invitee board member. We are pleased that both are representing the real estate fraternity & members of our organization.
- To apprise advancements in Pre-cast technologies, a site visit was arranged at the Pre-cast solutions provider, "PSP Projects Precast Factory." Over 50 entrepreneurs participated in the program to gain insights into the benefits of this concept. The interactive session was also held between the management PSP Projects Ltd. and our delegates.
- More than 100 Young developers visited Dhorera S.I.R. & interacted with top management including Shri Hareet Shukla (IAS). & had a site visit. We have suggested introducing a new policy in line with the Gift City.
- Good wishing meeting held with outgoing to Ahmedabad C.P., Shri Sanjay Srivastava (IPS) & newly appointed Shri Vikas Sahay (IPS) DGP Gujarat State.
- Good wishing meeting held with newly appointed Chief Justice of Gujarat High Court, Justice Sunita Agarwal. During the discussion, Shri Jaxaybhai Shah explained the Institutional role and elaborated the motive and main objectives to start CREDAI Ahmedabad CSR Foundation.

NOTICE

Notice hereby given that the 17th Annual General Meeting of the members of company be convened on **Tuesday, 17th day of September, 2024 at CREDAI AHMEDABAD House, Nr. Maple County, B/h Ornate Park, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059 at 12.00 PM** to transact the following business:

Ordinary Business:

ORDINARY RESOLUTION NO. 1 (TO BE PASSED BY ALL MEMBERS)

1.To receive and adopt audited Statements of Accounts for the year ended on 31st March, 2024 and report of Directors and Auditors thereon.

ORDINARY RESOLUTION NO.2 TO 6: (TO BE PASSED BY PATRON MEMBERS)

2.To Appoint **Mr. Chitrak Satishbhai Shah (DIN: 00005446)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Patron Category as per article 5 (iii) of Articles of Association of the Company.

3.To Appoint **Mr. Naimesh Natwarlal Patel (DIN: 00393839)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Patron Category as per article 5 (iii) of Articles of Association of the Company.

4.To Appoint **Mr. Parth Rameshchandra Patel (DIN: 08685720)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Patron Category as per article 5 (iii) of Articles of Association of the Company.

5.To Appoint **Mr. Sneh Kishor Mandalia (DIN: 06481491)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Patron Category as per article 5 (iii) of Articles of Association of the Company.

6.To Appoint **Mr. Yash Ghanshyamdas Brahambhatt (DIN: 01426923)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Patron Category as per article 5 (iii) of Articles of Association of the Company.

ORDINARY RESOLUTION NO.7 to 9: (TO BE PASSED BY HONOURABLE MEMBERS)

7. To Appoint **Mr. Dharmen Mahendrabhai Sutaria (DIN: 01504714)** as director of the Company, who retires by rotation and vacated the seat for reappointment from Honorable Category as per article 5 (iii) of Articles of Association of the Company.

8. To Appoint **Mr. Jateen Madanlal Gupta (DIN: 00087543)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Honorable Category as per article 5 (iii) of Articles of Association of the Company.

9. To Appoint **Mr. Nilay Dineshbhai Patel (DIN: 06391631)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Honorable Category as per article 5 (iii) of Articles of Association of the Company.

ORDINARY RESOLUTION NO.10 & 11: (TO BE PASSED BY SPECIAL MEMBERS)

10. To Appoint **Mr. Dhruv Narendrabhai Patel (DIN: 01652667)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Special Category as per article 5 (iii) of Articles of Association of the Company.

11. To Appoint **Mr. Kameshbhai Keshubhai Gondalia (DIN: 00387280)** as director of the Company, who retires by rotation and eligible to offer himself for reappointment from Special Category as per article 5 (iii) of Articles of Association of the Company.

SPECIAL BUSINESS

12. To pass following resolution as an ordinary resolution (As many resolutions as No. of persons contests for directorship)

"Resolved That, pursuant to section 160 and other applicable provisions of the Companies Act, 2013 if any and proposal received by the Company at its registered office nominating his candidature for appointment as director of the Company from Patron Category, Mr._____ DIN : (_____) be and is hereby appointed as director of the Company from Patron Category." (TO BE PASSED BY of PATRON MEMBERS)

13. To pass following resolution as an ordinary resolution (As many resolutions as No. of persons contests for directorship)

"Resolved That, pursuant to section 160 and other applicable provisions of the Companies Act, 2013 if any and proposal received by the Company at its registered office nominating his candidature for appointment as director of the Company from Honorable Category, Mr._____ DIN : (_____) be and is hereby appointed as director of the Company from Honorable Category." (TO BE PASSED BY HONORABLE MEMBERS)

14. To pass following resolution as an ordinary resolution (As many resolutions as No. of persons contests for directorship)

"Resolved that, pursuant to section 160 and other applicable provisions of the Companies Act, 2013 if any and proposal received by the Company at its registered office nominating his candidature for appointment as director of the Company from Special Category, Mr._____ DIN : (_____) be and is hereby appointed as director of the Company from Special Category." (TO BE PASSED BY SPECIAL MEMBERS)

15. To pass following resolution as a Special resolution

SPECIAL RESOLUTION

ALTERATION IN ARTICLES OF ASSOCIATION (TO BE PASSED BY ALL MEMBERS)

"RESOLVED THAT subject to the provisions of Section 8 and section 14 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification (s) or reenactment thereof, for the time being in force) and subject to the approval of Registrar of Companies, Gujarat,

following changes/ modifications be made in Articles of Association of the Company.

In Existing clause 2 (v) new sub clause (g) and (i) as described below be and are hereby inserted and existing sub clause (g) be renumbered as sub clause (h):

(g) Developers enrolled under Well-Wisher category can upgrade their category paying 50% prevailing amount of Membership fees for special category. Membership upgraded to special category from Well-wisher category shall not be transferable and shall not eligible to be upgraded thereafter.

(i) ANNUAL SUBSCRIPTION FEES :

The Board of Directors of the Company may decide an amount of Annual Subscription Fees to be paid by Members of each category from time to time.

Existing Clause 3(a) be replaced with new Clause 3(a) as under;

3 (a) Transfer of Membership:

A1. An individual member can transfer his/ her membership by providing nomination during his/ her lifetime or as per provisions in Will, probate, court order without any transfer fee having no pending dues. Such heirs/ successors are not eligible to transfer membership in the Company thereafter.

A2. When member viz. proprietorship, Partnership firm, LLP or company only changes its name from its existing name to some other name, their membership can be transferred without transfer fee having no pending due. Such transfer of Membership will be allowed only once and Member needs to take fresh Membership if any change of name takes place thereafter.

When Private Limited Company converted into LLP and Vice e versa then Membership will be transferred to that converted entity with payment of 30% of Membership fees of respective category provided that

1. In case of Conversion of Private Limited Company to LLP, not less than 50 % of shareholders of the Company shall be Designated Partners/ Partners in LLP

2. In case of conversion of LLP to Private Limited Company, not less than 50 % of Designated Partners/shall be Shareholders of Private Limited Company.

A3. 1. When member Company is winding up, such member Company will not be eligible to transfer its membership to other company and such membership will be cancelled.

2. When Partnership firm/LLP is dissolved, transfer of membership in name of new partnership firm will be allowed with the payment of 50% of prevailing amount of membership fees new membership will be given in place of existing membership.

A4. In case of Amalgamation/ merger of two or more companies, transferee companies will get membership in one lower category. Means in case of Patron category membership then Honorable Category & in case of Honorable Category then Special Category will be given. In case both the companies are members in similar category then same category will be given and in case of both the company having special category then with the payment of 30% of prevailing amount of membership fees new membership will be given in place of existing membership.

A5. A facility of transfer of Membership is not applicable to Affiliated category.

A6. A proprietorship concern shut down the business then the membership can be transfer in his/her Individual name for respective category without transfer fee having no pending dues will be allowed. Such heirs/ successors are not eligible to transfer membership in the Company thereafter.

A7. If all partners are mutually agreed to transfer the membership in one individual name of partner without transfer fee having no pending dues will be allowed. Such membership shall not transfer in the Company thereafter.

New Clause 3A and 3B as described below be and are hereby inserted after Clause 3 as described below;

3A. SURRENDER OF MEMBERSHIP:

If member is not willing to continue as member, then membership can be surrendered subject to following :

I. CONDITIONS FOR SURRENDER OF MEMBERSHIP

If member is not willing to continue as a member

1. In case of Individual/ proprietary concern.

Member is decease/Business is shutdown/ No family member is this business/ Wants to surrender the membership.

2. In case of Partnership firm/ LLP

Either representative/ other partners are not available / Not continue as in the firm /Having no contact information/Representative is not in position to get the consent/ Wants to surrender the membership.

3. In case of company / Society/ Association/legal entity

If they are silent/ inactive/ A representative (Director) is not Continue with the company/ ~~Society~~ Association/legal entity, other directors are not available/ Closer of the business/ Wants to surrender the membership.

II.FILING CLOSURE DOCUMENTS WITH THE COMPANY ;

1.In case of individual/ Proprietor

- Proof of shut down of Business: by the member
- If person Deceased: death certificate by legal heir (any one)

2.In case of Partnership:

- Consent of minimum two partners
- Authorized representative registered for the membership shall be responsible for the communication with all other partners.

3.In case of LLP/ Company / Society/ Association/legal entity: by resolution submitted through the entity.

2.Board of Directors have power to take suitable documents in case if prescribed documents are not available with members and to take decision in interest of the Company on case-to-case basis.

III.APPROVAL OF SURRENDER OF MEMBERSHIP:

The Board of Directors of the Company may allow surrender of Membership if member surrendering the Membership fulfil prescribed conditions and filed required documents with the company.

1. Members of any category and with any status (individual, Proprietor, Partnership, LLP, company etc.) shall be allowed to surrender membership without any additional cost

-if any dues are not pending from them as on the date of surrender of Membership.

-If conditions for surrender of membership were fulfilled on or before the date of introduction of Annual Subscription fees, then such members are also allowed to surrender the membership without any additional cost.

Means If a business shut down before 31/03/2017 or an individual member expired before 31/03/2017, total subscription amount will be waive-off.

2.Members of any category and with any status (individual, Proprietor, Partnership, LLP, company etc.) shall be allowed to surrender membership with 50% of total dues outstanding at the time of surrender of Membership.

3B. Suspension and Resumption of Membership :

I. UNPAID ANNUAL SUBSCRIPTION FEES FOR THE LAST 3 YEARS OR MORE :

1. If Annual subscription fees are not paid for the last 3 years, such Membership is liable to be suspended.

2. Suspended Membership can be resumed by the payment of all pending dues of the membership along with the payment of 30% additional amount of pending annual subscription dues as penalty & accumulated Interest @12% P.A. thereon.

3.Suspension period shall be 6 months and then after membership will be cancelled if not resume within 6 months.

4.The board of Directors of the Company may at their discretion take suitable decisions in the matter if the same is in the interest of the Company on case to case basis.

II. ACTIVATION OF MEMBERSHIP:

1. Members are required to pay applicable Annual Subscription fees by 31st of May each financial year. Then after Interest @12% P A. shall be applicable till the total payment from start of the year.
2. Any changes/ update only allowed if the entire subscription and applicable interest @12% per annum paid towards membership.
3. If Membership fees are not paid for 3 consecutive years, such Membership is liable to be suspended.
4. The Board of Directors of the Company may at their discretion take suitable decisions in the matter if the same is in interest of the Company on case to case basis.

"RESOLVED FURTHER THAT the board of directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

"RESOLVED FURTHER THAT Mr. Dhruv Narendrabhai Patel (DIN: 01652667) and Mr. Nilay Dineshbhai Patel (DIN: 06391631), directors of the Company be and is hereby authorised for and on behalf of the Company to sign & submit E-forms with Ministry of Corporate Affairs and to do all such acts, deeds and things and execute all such deeds, documents and writings, as it may in its absolute discretion deem necessary or incidental, and pay such fees and incur such expenses in relation thereto as it may deem appropriate."

Registered Office: CREDAI AHMEDABAD House, B/H Ornate Park, Nr. Maple County, Thaltej-Shilaj Road, Shilaj, Ahmedabad – 380059, Gujarat. Date: 21/08/2024 Place: Ahmedabad	By order of the Board of CREDAI AHMEDABAD Mr. Dhruv N. Patel (DIN: 01652667)
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1. The Agenda of Election was sent through Circular **Dt.03/07/2024** to the members.
2. Election process containing of Filing of Nomination forms, Display of valid Nomination form, Withdrawal of Nomination form, Preparation of Valid Nominations was completed and notice to members informing final nomination was circulated.
3. The deposit of Rs.1,00,000 received from members contesting for Directorship will be only refunded to them whose nominations are declared invalid and who will be elected or who get 25% or more voting in his favour for resolution of his election as director.
4. Every member shall have one vote at general meeting irrespective of category to which he/she belongs.
5. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his behalf and proxy need to be a member of the Company. Proxies in order to be valid and effective must be delivered at the registered office of the company not later than 48 hours before the commencement of the meeting.
6. Members should bring the attendance slip duly filled in for attending the meeting and are requested to bring copy of annual report.
7. Members are requested to notify any change in their address to the company at its registered office.
8. The category of the membership existing 3/07/2024 will be category for all the purpose of election.
9. Voting through electronic means.
 - Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 - The Company has approached NSDL for providing e-voting services through our e-voting platform. NSDL will provide User ID and password directly to the members, who have registered their email id with the Company.
 - The members who had updated / registered/ informed their email ID to the company only shall be entitled to avail the facility of remote e-voting.
 - The process and manner of e-Voting along with printed Attendance Slip and Proxy Form can be downloaded from website of the Company: www.credaiahmedabad.org
 - The e-voting period commences on 14th September, 2024 (10:00 A.M. IST) and ends on 16th September, 2024 (5:00 P.M. IST). During this period Members of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - The voting rights of members shall be as prescribed in Articles of Association of the Company and as mentioned in notice calling an Annual General Meeting.
 - Any person, who become member of the Company after dispatch of the notice may obtain the login ID and password by sending a request to mail@credaiahmedabad.org
 - Kadambari Dave & Associates, Practicing Company Secretaries, Ahmedabad has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - The members who will exercise their rights through e-voting can participate in Annual General Meeting. However, they shall not vote at the meeting.
 - The result declared along with the report of scrutinizer shall be upload on the website of the Company.

10. General Guidelines for Members:

1. All members other than Individual are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to mail@credaiahmedabad.org with a copy marked to evoting@nsdl.co.in

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password.

In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 12 to 14

As per the provisions of Article 5 of Articles of Association of the Company, by virtue of rotation 1/3 directors from respective categories will retire in ensuing Annual General Meeting. Retiring directors from below stated different categories are eligible for reappointment and can propose themselves for their reappointment as per the Articles. They will occupy their seat as a director of the company till ensuing Annual General Meeting & if not elected\ reappointed in AGM, concerned director will vacate their office as director immediately.

A. 5 directors from Patron Members

- Mr. Chitrak Satishbhai Shah (DIN: 00005446)
- Mr. Naimesh Natwarlal Patel (DIN: 00393839)
- Mr. Parth Rameshchandra Patel (DIN: 08685720)
- Mr. Sneh Kishor Mandalia (DIN: 06481491)
- Mr. Yash Ghanshyamdas Brahambhatt (DIN: 14226923)

B. 3 directors from Honorable Members

- Mr. Dharmen Mahendrabhai Sutaria (DIN: 01504714)
- Mr. Jateen Madanlal Gupta (DIN: 00087543)
- Mr. Nilay Dineshbhai Patel (DIN: 06391631)

C. 2 directors from Special members

- Mr. Dhruv Narendrabhai Patel (DIN: 01652667)
- Mr. Kameshbhai Keshubhai Gondalia (DIN: 0387280)

Following are the details of election of Directors from different categories as stated in notice dated **03.07.2024**.

- A 5 directors from Patron Members
- B 3 directors from Honorable Members
- C 2 directors from Special members

The total strength of the Board on Election will be 30 representing each category as follow:

- A 15 directors from Patron Members
- B 9 directors from Honorable Members
- C 6 directors from Special members

- 1) The category of the membership existing on 03/07/2024 will be category for all the purpose of election.
- 2) The members are requested to bring photo ID to identify the voters.

The members of the Board of Directors from each category referred to above shall be elected by and from the members, each of such categories only.

The Directors retire by rotation and directors contesting for Directorship u/s. 160 of the Companies act will be elected as director on the basis of total number of votes he/ she gained in his/ her favour and maximum number of directors required to be elected in each category i.e. for Patron members maximum number is 5, for Honorable Members maximum number is 3 and for Special Member maximum number is 2.

In view of above, your directors recommended to pass resolution **No.12 to 14** as **ordinary** resolutions.

No directors of the company are interested in the above resolutions except as member of the Company.

Item No.15

The Board of Directors of the Company in its Meeting held on 20/08/2024 proposed to alter the existing clauses of Articles of Association as set out in proposed resolution.

The Board of Directors in its meeting held on 13/08/2024 has accorded its approval for alteration of AOA as set out in resolution for alteration of Articles of Association of the Company. Alteration in Articles of Association of the Company requires approval through special resolution passed by the members of the Company in general Meeting. Your Directors therefor recommend the captioned resolution for approval of the shareholders to be passed as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the Resolution except as members of the Company.

Registered Office: CREDAI AHMEDABAD House, B/H Ornate Park, Nr. Maple County, Thaltej-Shilaj Road, Shilaj, Ahmedabad – 380059, Gujarat. Date: 21/08/2024 Place: Ahmedabad	By order of the Board of CREDAI AHMEDABAD Mr. Dhruv N. Patel (DIN: 01652667)
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BOARD REPORT

To,
The Members,
CREDAI - AHMEDABAD

Your Directors have pleasure in submitting their 17th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

1.FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given hereunder:

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Income from Institutional Activities	1017317	913960
Other Income	26133	9462
Total Income	1043451	923422
Less : Total Expenditure	724655	709296
Excess/(Shortfall) of Income over Expenditure before exceptional and extraordinary items and tax	318795	214126
Exceptional items - Prior Period Expenses	0	0
Extraordinary items	0	0
Excess/(Shortfall) of Income over Expenditure before tax Excess/(Shortfall) of	318795	214126
Less Current Income Tax	12810	26537
Less Previous year adjustment of Income Tax ,	0	0
Less Deferred Tax	0	0
Excess/(Shortfall) of Income over Expenditure after tax from continuing operations	305985	187589
Excess/(Shortfall) of Income over Expenditure for the period	305985	187589

2. DIVIDEND:

As the Company is registered u/s. 25 of the Companies Act, 1956, question of declaration of dividend does not arise.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The clause is not applicable to the Company.

4. AMOUNTS PROPOSED TO BE CARRIED TO RESERVES:

Net Profit of the Company after tax is Rs. 305985 (Amount in '00) and same is transferred to Reserves and Surplus under the head Surplus/ (Deficit) in the statement of Profit and Loss.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

This is Seventeenth year of operation of the Company. Income from Institutional activities is Rs.1017317 (Amount in '00) for the year under review as compared to Rs. 913960 (Amount in '00) of previous year, which is approx. 11.31 % higher than previous year. Total expenditure of the Company is Rs.724655 (Amount in '00). The Company has provided an amount of Rs. 12810 (Amount in '00) towards Current Income Tax. The net profit of the Company is Rs. 305985 (Amount in '00) for the year under review.

The Board of Directors of the Company took various steps to take care of interest of its members, employees and whenever needed public at large. Despite curtail in physical activities of the Company, the Board of Directors of the Company put their all efforts to update its members about trend in market, new developments, challenges and information in general through digital medium.

Your directors hope for the better results next year.

6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The details under the head Conservation of Energy and Technology Absorption is and Foreign Exchange Earning are as under;

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

A. CONSERVATION OF ENERGY

(i)	The steps taken or impact on conservation of energy	The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavour to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	The capital investment on energy conservation equipments	NIL

B. TECHNOLOGY ABSORPTION

The Company has no activities relating to technology absorption.

C. FOREIGN EXCHANGE EARNING & OUTGO

	2023-24	2022-23
i) Earning	NIL	NIL
ii) Outgo	NIL	NIL

9. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no a loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

14. PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of remuneration in excess of the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended March 31, 2024.

15. ANNUAL RETURN

The Annual Return for financial year 2023-24 will be displayed on website of the company once it will be filed with Ministry of Corporate Affairs. The link to see the details is www.credai Ahmedabad.org

1.NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had total 10 Board meetings during the financial year under review. Dates of Board Meetings are 28/04/2023, 01/06/2023, 30/06/2023, 26/07/2023, 29/08/2023, 28/09/2023, 27/10/2023, 01/12/2023, 30/01/2024 & 19/03/2024.

Sr.No.	Name of Directors	No. of Meeting	
		No of Meeting entitled to attend	Attended
1	Gaurav Hasmukh Gadhecha	10	7
2	Chitrak Satishbhai Shah	10	6
3	Sanket Vijaybhai Shah	10	7
4	Rushabh Navnitbhai Patel	10	2
5	Jateen Madanlal Gupta	10	2
6	Kamleshbhai Keshavbhai Gondalia	10	3
7	Sandip Kanubhai Patel	10	6
8	Naimesh Natverlal Patel	10	2
9	Viral Jayeshbhai Shah	10	8
10	Neelamkumar Balmukund Doshi	10	6
11	Rajesh Sunderdas Vaswani	10	2
12	Varun Narhari Amin	10	4
13	Alap Somabhai Patel	10	7
14	Dipakkumar Baldevbhai Patel	10	4
15	Yash Ghanshyam Brahmbhatt	10	3
16	Dharmen Mahendrabhai Sutaria	10	6
17	Sagar Mukesh Sheth	10	6
18	Dhruv Narendrabhai Patel	10	10
19	Chinmay Nareshkumar Shah	10	7
20	Amrish Jagdish Patel	10	2

21	Kinjal Shaileshbhai Patel	10	4
22	Tejas Chhanalal Joshi	10	9
23	Sharvil Ajaykumar Shridhar	10	1
24	Pranjal Siddharth Patel	10	9
25	Hemal Dhirenbhai Shah	10	2
26	Ajay Gordhanbhai Patel	10	7
27	Ankur Bipinbhai Desai	10	9
28	Nilay Dineshbhai Patel	10	9
29	Sneh Kishor Mandalia	10	1
30	Parth Rameshchandra Patel	10	3

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The Directors had device and implemented adequate systems and procedures for adequate internal financial controls over financial reporting and the Board believed that the same were operative effectively for the financial year under review.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. COMPLIANCES WITH SECRETARIAL STANDARDS :

The Company has complied with secretarial standards applicable to it for the year under review.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

20. DEPOSITS AND DISCLOSURE OF MONEY RECEIVED FROM DIRECTORS AND THEIR RELATIVES:

The Company has not invited deposit to public during the year under review.

Disclosure of money received during the year under review from Directors and their relatives Pursuant to Rule 2 (vii) of The Companies (Acceptance of Deposits) Rules, 2014

Unsecured Corporate and Directors Deposits

	(Amount in'00)
Amount Outstanding at the beginning of the financial year	139360
Change during the financial year	
* Addition	
* Reduction	87360
Net Change	87360
Total amount at the end of the financial year	52000

21. DIRECTORS

There are total 30 Directors on the Board of the Company at present. Out of 30 directors, 1/3rd will retire by rotation in ensuing Annual General meeting and they are eligible to offer themselves for Reappointment. In Ensuing Annual General Meeting 5 Directors from Patron Members namely Mr. Chitrak Satishbhai Shah (DIN: 00005446), Mr. Naimesh Natverlal Patel (DIN: 00393839), Mr. Yash Ghanshyam Brahmhatt (DIN: 01426923), Mr. Parth Rameshchandra Patel (DIN:08685720) and Mr. Sneh Kishor Mandalia (DIN: 06481491), 3 Directors From Honourable Members Namely Mr. Dharmen Mahendrabhai Sutaria (DIN: 01504714), Mr. Jateen Madanlal Gupta (DIN: 00087543) and Mr. Nilay Dineshbhai Patel (DIN: 06391631),2 Directors From Special Members NamelyMr. Dhruvbhai Narendrabhai Patel (DIN: 01652667) and Mr. Kamleshbhai Keshavbhai Gondalia (DIN: 00387280) retire by rotation and eligible to offer themselves for reappointment.

Person other than retiring directors may also contest in election to become director of the company u/s. 160 of the Companies Act, 2013 by observing specified procedure laid down by the Company.

CHANGE IN DIRECTORSHIP

During the FY 2023-24, In AGM held on 28th September, 2023 Directors namely Mr. Shekhar Govindbhai Patel (DIN: 00005091) from Patron Category, Mr. Ashish Kantilal Patel (DIN: 02584772) from Honorable Category, Mr. Ketan Babubhai Patel (DIN: 02484211) from Honorable Category and Mr. Vivek Prahladbhai Patel (DIN: 00990892) from Honorable Category retire by rotation and Directors namely Mr. Pranjal Siddharth Patel (DIN: 00049872) from Patron Category, Mr. Gaurav Hasmukh Gadhecha (DIN: 03473116) from Honorable Category, Mr. Varun Narhari Amin (DIN: 08401275) from Honorable Category and Mr. Hemal Dhirenbbhai Shah (DIN: 06568191) from Honorable Category appointed as Directors in the Company.

22. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

23. CONSTITUTION OF COMMITTEE – SEXUAL HARRASEMENT AT WORKPLACE :

As employees of the Company are less than 10, there is no requirement to constitute committee under the sexual harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013.

24. STATUTORY AUDITORS

M/s C. R. Sharedalal & Co., Chartered Accountants, Ahmedabad will hold position as statutory auditors of the Company till the conclusion of Annual General Meeting to be held in year 2025.

25. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

26. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

28. SHARES

The Company is incorporated as section 25 company under the provisions of the Companies Act, 1956 as Guarantee Company, hence the captioned clause is not applicable.

29. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

30. COST RECORDS:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

31. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016, DURING THE FINANCIAL YEAR.

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2021-22.

32. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF DURING THE FINANCIAL YEAR

Not applicable during the financial year.

33. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office: CREDAI AHMEDABAD House, B/H Ornate Park, Nr. Maple County, Thaltej-Shilaj Road, Shilaj, Ahmedabad – 380059, Gujarat. Date: 20/08/2024 Place: Ahmedabad	Mr. Dhruv N. Patel (DIN: 01652667)	Mr. Nilay D. Patel (DIN: 06391631)
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BALANCE SHEET

(Amt in 00's)

PARTICULARS	NOTE NO.	As at 31-03-2024	As at 31-03-2023
FUNDS AND LIABILITIES:			
Members' Funds			
Membership Fees	2	982256	868926
Reserves and Surplus	3	2034885	1717900
		3017141	2586826
Non-Current Liabilities			
Other Non-Current Liabilities	4	3070	536
		3070	536
Current Liabilities			
Short Term Borrowings	5	52000	139360
Trade Payables	6		
- Due to Micro, Small & Medium Enterprises			-
- Due to other than Micro,Small & Medium Enterprises		5602	3736
Other Current Liabilities	7	8425	8387
		66027	151483
TOTAL		3086239	2738845
ASSETS:			
Non - Current Assets			
Property,Plants and Equipments & Intangible Assets			
Property, Plant and Equipments	8	1827547	1900336
Capital Work-in-Progress	8	-	-
Intangible Assets under development	8	3065	2015
Long Term Loans and Advances	9	14	14
		1830626	1902365
Current Assets			
Trade Receivables	10	211663	168220
Cash and Cash Equivalentents	11	723924	407151
Short Term Loans and Advances	9	320025	261110
		1255612	836481
TOTAL		3086239	2738845

P&L

(Amt in 00's)

INCOME	NOTE NO	Year Ended 31-03-2023	Year Ended 31-03-2023
Income from Institutional Activities	12	1017317	913960
Other Income	13	26133	9462
TOTAL INCOME		1043451	923422
EXPENDITURE			
Employees Benefits Expenses	14	43105	33103
Finance Costs	15	264	657
Depreciation and Amortization Expenses	8	92476	104840
Other Expenses	16	588810	570696
TOTAL EXPENDITURE		724655	709296
Excess/(Shortfall) of Income over Expenditure before exceptional and extraordinary items and tax		318795	214126
Prior Period Expenses		-	-
Excess/(Shortfall) of Income over Expenditure before extraordinary items and tax		318795	214126
Extraordinary items		-	-
Excess/(Shortfall) of Income over Expenditure before tax		318795	214126
Tax Expenses :		-	
Current Income tax		12,810	26537
Income tax for earlier years		-	-
Deferred Tax		-	-
Excess/(Shortfall) of Income over Expenditure after tax from continuing operations		305985	187589
Excess/(Shortfall) before tax from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Excess/(Shortfall) of Income over Expenditure after tax from discontinuing operations		-	-
Excess/(Shortfall) of Income over Expenditure for the period		305985	187589

CONFEDERATION OF REAL ESTATE DEVELOPERS' ASSOCIATIONS OF INDIA - AHMEDABAD

CFS

(Amt in 00's)

PARTICULARS	Year Ended 31-03-2024	Year Ended 31-03-2024	Year Ended 31-03-2023	Year Ended 31-03-2023
CASH FLOW FROM OPERATING ACTIVITIES				
Net surplus/(deficit) before tax & extraordinary items	318795	318795		214128
Adjustments for				
Depreciation and Amortisation expense	92476		104840	
Interest Income	(24219)		(8912)	
Interest Expense	-		-	
		68257		95927
Operating profit/(loss) before working capital changes		387052		310055
(Increase)/Decrease in Trade Receivables	-43443		63908	
(Increase)/Decrease in Loans & Advances & other current assets	-58915		(14416)	
Increase/(Decrease) in Trade Payables	1866		(84106)	
Increase/(Decrease) in Other current liabilities	38		(11608)	
Increase/(Decrease) in Other Non- current liabilities	2534		23	
Income taxes paid	-12810		(26537)	
		(110730)		(72736)
NET CASH FROM OPERATING ACTIVITIES		276322		237319
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-20738		(1400)	
Sale of Fixed Assets	-		5356	
NET CASH FROM INVESTING ACTIVITIES		(20738)		3956
CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings (Paid) / Received	-87360		(19140)	
Membership Fees Received	113330		67940	
Capital Contributions Received	11000		10000	
Interest paid	-		-	
Interest received	24219		8912	
NET CASH FROM FINANCING ACTIVITIES		61189		67712
NET CASH FLOWS		316773		308988
Cash & Cash Equivalents at the beginning of the period		407151		98163
Cash & Cash Equivalents at the end of the period		723923		407151
NET INCREASE IN CASH & CASH EQUIVALENTS		316773		308988

Note 2

(Amt in 00's)

NOTE : 2 : MEMBERSHIP FEES :		As at 31-03-2024	As at 31-03-2023
Membership Fees collected:			
Affiliate Membership Fees		11381	11051
Associates Membership Fees		1245	1245
Honorable Membership Fees		128645	110645
Institutional Membership Fees		1710	1710
Patron Membership Fees		177490	171490
Special Membership Fees		657122	568122
Wellwisher Membership Fees		4663	4663
TOTAL		982256	868926
			(Amt in 00's)
NOTE : 2.1 : Reconciliation of membership fees at the beginning and at the end of the reporting period:		As at 31-03-2024	As at 31-03-2023
Affiliate Membership Fees			
At the beginning of the period		11051	10611
Received during the period		440	440
At the end of the period		11491	11051
Associates Membership Fees			
At the beginning of the period		1245	1245
At the end of the period		1245	1245
Honourable Membership Fees			
At the beginning of the period		110645	107645
Paid during the period		-	-
Received during the period		18000	
At the end of the period		128645	110645
Institutional Membership Fees			
At the beginning of the period		1710	1710
Received during the period		-	-
At the end of the period		1710	1710
Patron Membership Fees			
At the beginning of the period		171490	171490
Received during the period		6000	-
At the end of the period		177490	171490
Special Membership Fees			
At the beginning of the period		568122	503622
Paid during the period		2500	-
Received during the period		91500	64500
At the end of the period		657122	568122
Well wisher Membership Fees			
At the beginning of the period		4663	4663
At the end of the period		4663	4663
NOTE : 2.2 : Rights and Privileges of the Members:			
Patron, Honorable and Special Members shall have one vote each for their respective class at the Company's General meeting. However in case of appointment/reappointment of directors of each class of members, Patron, Honorable and Special Class will only be appointed by/reappointed by members of that class by casting their vote. The members of each class namely Patron, Honorable and Special class members have no other rights and obligations other than as specifically prescribed in the Articles of Association.			

Note 3

(Amt in 00's)

NOTE : 3 : RESERVES AND SURPLUS :	As at 31-03-2024	As at 31-03-2023
Building Fund		
Balance as per the last financial statement	1519967	1509967
Add : Increased during the period	11000	10000
Add : Excess Income over Expenditure transferred		-
Closing Balance	1530967	1519967
Fund Utilized upto reporting date	1530967	1519967
Fund Unutilized upto reporting date	-	-
Infrastructure Fund		
Balance as per the last financial statement	12000	12000
Closing Balance	12000	12000
Fund Utilized upto reporting date	12000	12000
Fund Unutilized upto reporting date		-
Covid care Fund		
Balance as per the last financial statement	13500	13500
Add : Increased during the period	-	-
Add : Excess Income over Expenditure transferred	-	-
Closing Balance	13500	13500
Fund Utilized upto reporting date	13500	13500
Fund Unutilized upto reporting date	-	-
Surplus/(Deficit) in the Statement of Income & Expenditure		
Balance as per last financial statement	172433	(15158)
Excess/(Shortfall) of Income over Expenditure	305985	187591
Closing Balance	478418	172433
TOTAL RESERVES & SURPLUS	2034885	1717900

Note 4

(Amt in 00's)

NOTE : 4 : OTHER NON-CURRENT LIABILITIES :	As at 31-03-2024	As at 31-03-2023
Staff Fund	3070	536
TOTAL	3070	536

Note 5

(Amt in 00's)

NOTE : 5 : SHORT TERM BORROWINGS		As at 31-03-2024	As at 31-03-2023
SECURED:		-	-
UNSECURED:			
Unsecured Corporate and Directors Deposits		52000	139360
	TOTAL	52000	139360

Note 6

(Amt in 00's)

NOTE : 6 : TRADE PAYABLES DUE FOR PAYMENT:		As at 31-03-2024	As at 31-03-2023
Trade Payables for activities			
- Due to Micro, Small & Medium Enterprises			-
- Due to other than Micro,Small & Medium Enterprises		5602	3736
(refer note 18 for details of dues to micro and small enterprises)			
	TOTAL	5602	3736

Note 6.1

(Amt in 00's)

Trade Payable ageing schedule						
Particulars	As at March 31,2024					
	Outstanding for following periods from due date of payment					
	Not due for payment	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	5602	-	-	-	5602
(iii) Disputed dues MSME	-	-	-	-	-	-
(iv) Disputed dues others	-	-	-	-	-	-
						(Amt in 00's)
Particulars	As at March 31,2023					
	Outstanding for following periods from due date of payment					
	Not due for payment	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	3736	-	-	-	3736
(iii) Disputed dues MSME	-	-	-	-	-	-
(iv) Disputed dues others	-	-	-	-	-	-

Note 7

(Amt in 00's)

NOTE : 7 : OTHER CURRENT LIABILITIES :		As at 31-03-2024	As at 31-03-2023
Advance received from Members for activities		4448	4642
Other payables		-	
Unpaid Expense		1171	921
Retention Money Payable		-	52
Misc Assets (Cr Balance)		-	-
Duties & Taxes Payable		2806	2772
	TOTAL	8425	8387

Note 9

(Amt in 00's)

NOTE : 9 : LOANS AND ADVANCES :	Long Term		Short Term	
	As at 31-03-2024	As at 31-03-2023	As at 31-03-2024	As at 31-03-2023
Security Deposits				
Unsecured, considered good	14	14		-
Advance recoverable in cash or kind				
Advance to Creditors				
Unsecured, considered good		-	41395	24609
Other Loans and Advances			-	
Prepaid Expenses		-	-	85
Balance with government authorities			-	
TDS Receivable (Net of Provision for Income Tax)		-	203209	183024
GST Credit		-	42515	44031
TDS excess paid		-	-	-
Interest Receivable		-	-	(9)
Advance Receivable in Cash or Kind - Staff Advance		-	32905	9370
	TOTAL	14	320024	261110

Note 10

(Amt in 00's)

NOTE : 10 : TRADE RECEIVABLES :		As at 31-03-2024	As at 31-03-2023
Unsecured, considered good unless stated otherwise			
Outstanding for a period exceeding six months from the date they are due for payment		67413.71	45410
Other receivables		144249.44	122810
	TOTAL	211663.15	168220

Note 8 Property, Plant and Equipment

(Amt in OO's)

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Opening Balance	Addition	Deletion/ Adjust.	Closing Balance	Opening Balance	Addition	Deletion/ Adjust.	Closing Balance
TANGIBLE ASSETS :								
Freehold Land - GIHED Bhavan	396070	-	-	396070	-	-	-	396070
(Previous Year)	396070	-	-	396070	-	-	-	396070
Building	1721063	-	-	1721063	297714	69317	-	3,67,031
(Previous Year)	1726419	-	5,356.09	1721063	224773	72941	-	2,97,714
Air Conditioner	65755	1180.00	-	66935	55265	2902	-	58166
(Previous Year)	65755	8,059.18	-	65755	51597	3667	-	55265
Furniture & Fixtures	193465	448.47	-	193913	130346	16441	-	1,46,787
(Previous Year)	193465	-	-	193465	108208	22138	-	1,30,346
Office Equipment	41413	8,059.18	-	59472	34539	3598	-	38,137
(Previous Year)	41413	-	-	41413	28909	5630	-	34,539
Computers & Laptop	5339	-	-	5339	4928	208	-	5136
(Previous Year)	5199	139.83	-	5339	4480	447	-	4928
Dead Stock	0	-	-	0	-	-	-	-
(Previous Year)	1	-	-	1	-	1	-	1
Books	408	-	-	408	384	9	-	394
(Previous Year)	408	-	-	408	369	15	-	384
Total	2423511	19688	0	2443199	523175	92476	-	615651
(Previous Year)	2428728	140	5,356.09	2423512	418336	104840	-	523176
CAPITAL WORK-IN-PROGRESS:								
GIHED House	-	-	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-	-	-
INTANGIBLE ASSETS UNDER DEVELOPMENT								
Trademark	2015	1050	-	3065	-	-	-	-
(Previous Year)	755	1,260	-	2015	-	-	-	-
TOTAL FIXED ASSETS	2425526	20738	-	2446264	523175	92476	-	615651
(Previous Year)	2429483	1400	5356.09	2425527	418336	104840	-	523176

Note 10.1 Trade Receivable ageing schedule

(Amt in 00's)

Particulars	As at March 31,2024							
	Outstanding for following periods from due date of payment							
	Not due for payment	Unbilled	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - considered good	-	-	67414	144249	-	-	-	211663
(ii) Undisputed Trade Receivable - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable - considered good	-	-	-	-	-	-	-	0
(iv) Disputed Trade Receivable - considered doubtful	-	-	-	-	-	-	-	-
								(Amt in 00's)
Particulars	As at March 31,2023							
	Outstanding for following periods from due date of payment							
	Not due for payment	Unbilled	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - considered good	-	-	122810	8,000.00	4170	-	-	134980
(ii) Undisputed Trade Receivable - considered doubtful	-	-	-	-	-	-	-	0
(iii) Disputed Trade Receivable - considered good	-	-	-	-	-	-	33240	33240
(iv) Disputed Trade Receivable - considered doubtful	-	-	-	-	-	-	0	0

Note 11

(Amt in 00's)

NOTE : 11 : CASH AND CASH EQUIVALENTS :		As at 31-03-2024	As at 31-03-2023
Cash and cash equivalents			
Balance with banks			
On current accounts		70055	302122
Cash on hand		32	439
		70087	302561
Other balances			
Fixed Deposits having maturity of less than 3 months		-	-
Fixed Deposits having maturity of more than 3 months and less than 12 months		543130	104590
Fixed Deposits having maturity of more than 12 months		110706	-
		653836	104590
Less: Fixed Deposits having maturity of more than 12 months			-
(Included in- Other Non Current Assets)			
TOTAL		723923	407151

Note 12

(Amt in 00's)

NOTE : 12 : INCOME FROM INSTITUTIONAL ACTIVITIES :		Year ended 31-03-2024	Year ended 31-03-2023
Income from Property Shows		909150	740500
Contribution for GPL		33467	26460
Income from Diary Calender Advertisement		-	6500
Income from Rising to Together		-	-
Income from Vendor Empanelment		24700	101500
Income from Annual Contribution		50000	39000
	TOTAL	1017317	913960

Note 13

(Amt in 00's)

NOTE : 13 : OTHER INCOMES :		Year ended 31-03-2024	Year ended 31-03-2023
Credit balances written Back (Net)		-	-
Annual Subscription		209	-
Interest income		24219	8912
App Stall Income		1,350.00	
Other Miscellaneous Income		355	550
	TOTAL	26133	9462

Note 14

(Amt in 00's)

NOTE : 14 : EMPLOYEE BENEFIT EXPENSES :		Year ended 31-03-2024	Year ended 31-03-2023
Salaries and wages			
Salaries and bonus		37474	27444
Reimbursement of Expenditure		657	696
Contributions to			
Employer Staff fund		3298	2744
Leave Encasement		1005	1751
Staff Insurance Expenses		671	468
	TOTAL	43105	33103

Note 15

(Amt in 00's)

NOTE : 15 : FINANCE COSTS :		Year ended 31-03-2024	Year ended 31-03-2023
Interest on Term Loan		-	-
Interest on Statutory Dues		245	634
Bank Commission & Charges		19	23
	TOTAL	264	657

Note 16

(Amt in OO's)

NOTE : 16 : OTHER EXPENSES :		Year ended 31-03-2024	Year ended 31-03-2023
Institutional Activities			
Corporate Social Responsibility Activities Expenses		17456	1451
Meeting and Seminar Expenses		20464	3738
Property Show Expenses		418500	420747
GPL Expenses		13008	11111
Bloom Event Expenses		-	6530
Dairy Calender Expenses		-	5323
Repairs and Maintenance		-	
Building Maintenance		3347	4174
Service and Repairing Expenses		3909	3673
Advertisement Exp		8134	7922
Credai Ahmedabad App Exp		17519	54119
Consulting Fee		2360	3021
Covid Care Center Exp		-	-
Donation expense		21000	15000
Diary Advertisement		1250	
Electricity Expenses		9471	6513
GST Expense		-	731
Inspection Fees		-	-
Legal Charges		-	1535
Miscellaneous Expenses		8014	621
Municipal Tax		6502	5639
Office Insurance Expenses		1213	1128
Payment to Auditors (See Note - 17)		750	520
Postage and Courier Expenses		2319	806
Professional fees		-	250
ROC Fees		4	46
Rising Together Expenses		11158	-
Security Charges		7453	5040
Stationery, Printing and other Office Expenses		9173	5451
Subscription Fees		-	2153
Telephone Expenses		218	226
Travelling and Conveyance Expenses		371	279
Transport Reimbursement Exp		2372	2525
Website Maintenance Charges		2845	424
	TOTAL	588810	570696

Note 17

(Amt in 00's)

NOTE : 17 : PAYMENT TO AUDITORS :		31-03-2024	31-03-2023
As auditor:			
Audit fees		750	390
Tax Audit Fee		-	-
Others		-	130
	TOTAL	750	520

Note 18 DISCLOSURE OF INFORMATION PERTAINING TO MSMEs :

Current year : The Company has not received intimation from “Suppliers” regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and therefor the required disclosure is not given. [Previous year : The Company has not received intimation from “Suppliers” regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and therefor the required disclosure is not given.]

Note 19.1 : EXPENDITURE IN FOREIGN CURRENCY :

The Company has not incurred any expenses in foreign currency during the year.

Note 19.2 : EARNINGS IN FOREIGN CURRENCY :

The Company has not earned any income in foreign currency during the year.

Note 20 : DISCLOSURE REGARDING COMPANY BEING A SMC :

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note 21 : CONTINGENT LIABILITY

The company has contingent liability on account of direct tax matters in appeal - Rs. 4,17,754.70.

Note 22

Previous year figures have been reclassified and regrouped wherever necessary to confirm to current year's presentation.

Note 23 : CURRENT INCOME TAX

The Company has recognised an amount of Rs. 12,809.91/- (P.Y. Rs. 26,537) towards Current Income Tax. Such tax has been calculated on the Income earned by the company from non-members after considering the possible effect of the principles of Mutuality laid down by court judgments.

Note 24 ANALYSIS OF SIGNIFICANT FINANCIAL RATIOS

Particulars	Numerator	Denominator	As at March 31, 2024	Numerator	Denominator	As at March 31, 2023	Variance (%)	Reason for change (if more than 25%)
Current Ratio	1255612	66027	19.02	836481	151483	5.52	244.38%	Due to Increase in Trade Receivable on account of Property show held during the current year
Debt-Equity Ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Debt Service Coverage Ratio	411536	-87360	-4.71	319623	19140	16.70	-128.21%	Due to substantially repaid debt during the current year.
Return on Equity Ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Inventory turnover ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Trade Receivables turnover ratio	1017317	189942	5.36	913960	200174	5.17	3.67%	Not applicable
Trade payable turnover ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Net capital turnover ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Net profit ratio	305985	1017317	0.30	187589	913960	0.07	333.83%	Due to Net surplus achieved on account of Property show held during the year.
Return on Capital employed	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Return on investment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 25.1 : Additional Regulatory Information as required by Schedule III of the Companies Act, 2013

(Amt in 00's)

NOTE 25 : Additional Regulatory Information as required by Schedule III of the Companies Act, 2013
a) All Immovable property is held by the company in it's own name.
b) Company has not revalued any Property, Plant and Equipment.
c) The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties, either severally or jointly with any other person.
d) During the year there is no capital work-in-progress hence ageing schedule is not applicable.
e) During the year there is an intangible asset under development and hence ageing schedule is not applicable.
f) There is no proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
g) The company does not have any sanctioned borrowings from Banks or Financial Institutions as at the balance sheet date.
h) Since the company has repaid all borrowings as at the balance sheet date the point of it being declared a wilful defaulter does not arise.
i) The company is not having any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
j) During the year there were no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond statutory period.
k) Provisions of clause (87) of section 2 of the act read with Companies (Restriction on number of Layers) Rules, 2017 regarding compliance with number of layers of companies is not applicable to the company.
l) Details of ratios is provided in NOTE 24
m) During the year the company has not proposed any Scheme of Arrangements in terms of Section 230 to 237 of the Companies Act,2013
n) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
o) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
p) During the year the company is not having any unrecorded transactions that are surrendered or disclosed as income during tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) and there is no previously unrecorded income and related assets that have been properly recorded in the books of accounts during the year.

Note 25.2 : Additional Regulatory Information as required by Schedule III of the Companies Act, 2013

NOTE 25 : Additional Regulatory Information as required by Schedule III of the Companies Act, 2013				
q) Provisions of section 135 of the Companies Act, 2013 in respect of Corporate Social Responsibility is not applicable to the company.				
r) The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.				
As per our report of even date		For and on behalf of the Board of Directors of		
For, C R Sharedalal & Co.		CREDAI – Ahmedabad (Formerly known as “Gujarat Institute of Housing & Estate Developers-CREDAI”)		
Chartered Accountants				
J. C. Sharedalal		Dhruv N. Patel		Nilay D. Patel
Partner		Director		Director
Membership No. 033189		DIN:01652667		DIN:06391631
FR No. 109943W				
UDIN: 24033189BJXZW7155				
Place : Ahmedabad		Place : Ahmedabad		Place : Ahmedabad
Date : 20-08-2024		Date : 20-08-2024		Date : 20-08-2024

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U70200GJ2007NPL05164
Name of the Company : CONFEDERATION OF REAL ESTATE DEVELOPERS' ASSOCIATIONS OF INDIA -
- AHMEDABAD (CREDAI -AHMEDABAD)
Registered office : CREDAI AHMEDABAD House, B/H Ornate Park, Nr. Maple County,
Sindhu Bhavan Road, Thaltej Shilaj Road, Ahmedabad-380059
Name of the Member(s) : _____
Registered address : _____

E-mail Id : _____
Membership No. : _____ Category : _____

I/ We being the member of CONFEDERATION OF REAL ESTATE DEVELOPERS' ASSOCIATIONS OF INDIA - AHMEDABAD, hereby appoint

1. Name : _____
Membership No.: _____ Category: _____
Address : _____
E-mail Id : _____ Signature: _____ or failing him,
2. Name : _____
Membership No.: _____ Category: _____
Address : _____
E-mail Id : _____ Signature: _____ or failing him,
3. Name : _____
Membership No.: _____ Category: _____
Address : _____
E-mail Id : _____ Signature: _____ or failing him,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting (AGM) of members of the Company, to be held on **Tuesday, 17th day of September, 2024 at 12.00 Noon, at CREDAI AHMEDABAD House, Nr. Maple County, Bh Ornate Park, Sindhu Bhavan Road, Shilaj, Ahmedabad-380059** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1
2
3

Signed this _____ day of _____ 2024

Signature of Member : _____

Signature of Proxy holder(s) : _____

AFFIX
REVENUE
STAMP

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

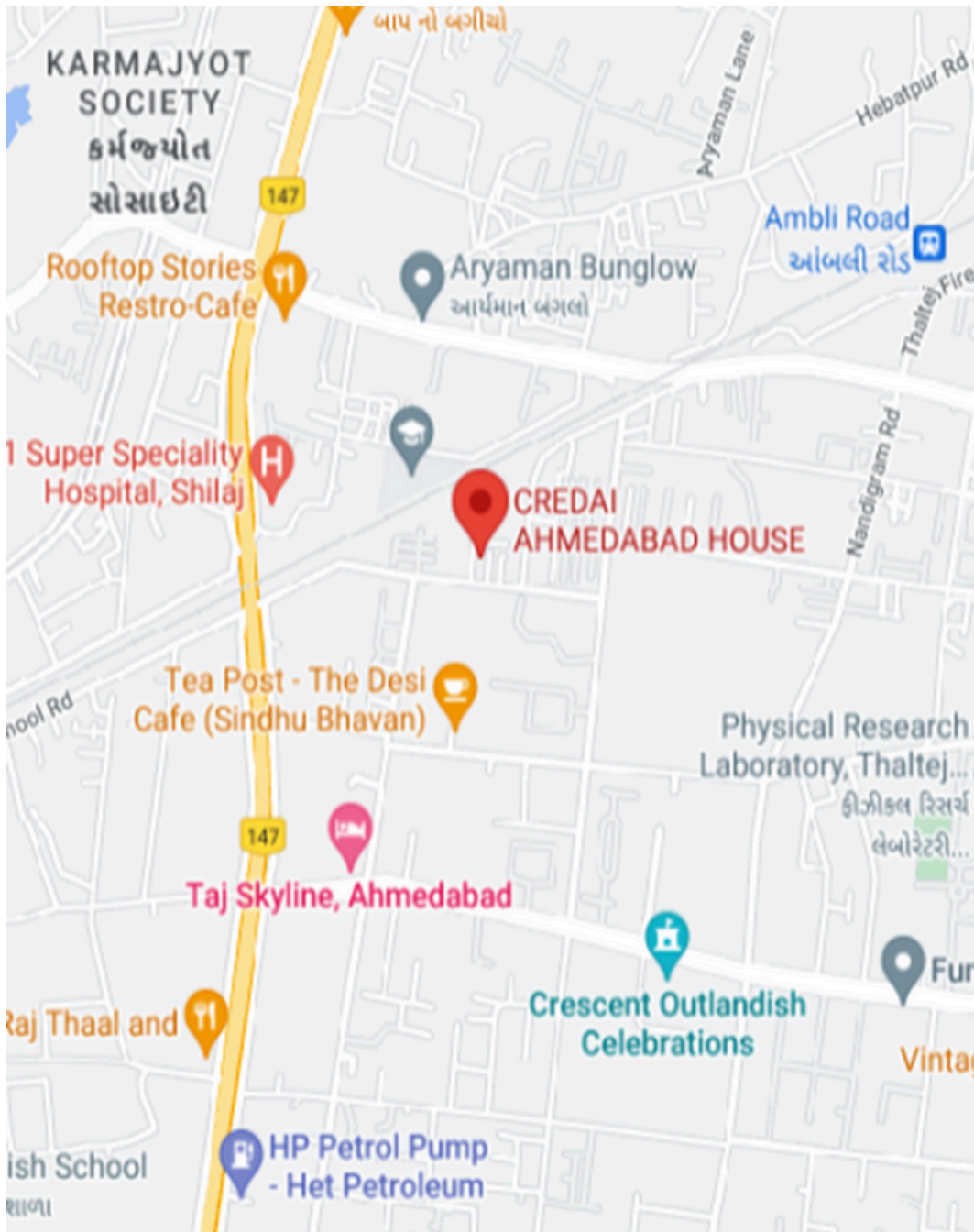
ATTENDANCE SLIP

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING VENUE AND HAND IT OVER AT THE ENTRANCE

I/we hereby record my/our presence at Annual General Meeting of the members of company at Tuesday, 17th day of September, 2024 CREDAI AHMEDABAD House, Nr. Maple County, Bh Ornate Park, Sindhu Bhavan Road, Shilaj, Ahmedabad-380059 at 12.00 Noon.

Name of the Member	:	_____
Category	:	_____
Membership No.	:	_____
Name of the Proxy / Representative, if any	:	_____
Signature of the Member/Proxy	:	_____

Route Map to the Venue of Annual General Meeting as per Secretarial Standard – 2



GLIMPSES OF EVENTS AND ACTIVITIES 2023-24

18TH GIHED PROPERTY SHOW - 2024



GLIMPSES OF EVENTS AND ACTIVITIES 2023-24

ICMR EVENT AT NIH: ADVANCING HEALTH RESEARCH



AQI AWARENESS: UNDERSTANDING AIR QUALITY INDEX



GLIMPSES OF EVENTS AND ACTIVITIES 2023-24

ANNUAL GET TOGETHER: CELEBRATING CONNECTIONS AND COMMUNITY



GLIMPSES OF EVENTS AND ACTIVITIES 2023-24

JITO: STREAMLINING GST COMPLIANCE



GLIMPSES OF EVENTS AND ACTIVITIES 2023-24

LIGHTHOUSE SEMINAR: GUIDING PATHS TO SUCCESS

